

Inter Vivos Gift of Stock

Giving the Gift of Settlement Stock in Kikiktagruk Inupiat Corporation

A voting shareholder, 18 years of age or older, may gift their stock to their descendant. You will need to provide proof the descendant is Alaska Native or a descendant of an Alaska Native as defined in Section 3(b) of the Alaska Native Claims Settlement Act of 1971, as amended by Public Law 100-241, passed February 3, 1988. Descendant includes: child, grandchild, great-grandchild, niece, nephew, brother or sister. Brother and sister include half-brothers and half-sisters, but do not include stepbrothers and stepsisters. Adopted descendants can receive a gift of stock if their adoption occurred before they reached the age of 18 and it is recognized at law or in equity. The gift can only be made if the stock is not under custodianship, guardianship or court order for divorce or child support. Any gift of stock that you make may have tax consequences and, therefore, we suggest seeking the advice of a tax accountant or lawyer before making any transfers.

For SHAREHOLDER gifting stock - complete Part I, II and III. Do not sign page 3 until you are in the presence of Notary Public.

- If the recipient is a minor (under the age of 18), read the "Appointment of Custodian for Minor Shareholders Information Sheet." Complete the form and the bottom section of Part IV - "Information on Custodian" of the minor heir.
- Return your Original Stock Certificate(s). If unable to locate the original certificate, complete the form titled "Affidavit for Lost or Stolen Stock Certificates," and sign before a Notary Public.
- The entire **completed gifting packet must be returned to transfer stock.**

For each RECIPIENT (person receiving the gift of stock) - Complete Part IV and sign in the presence of a Notary Public.

- Each recipient completes and signs the "Shareholder Social Security Number Certification" form.
- If recipient is a minor, the custodian you have chosen would complete the top section of Part IV and sign on behalf of the minor in the presence of a Notary Public.

You must provide copy(ies) of state-certified birth certificates (no hospital copies accepted) if you are gifting to your:

Child - Provide copy of your child's birth certificate.

Grandchild - Provide copy of your grandchild's birth certificate and copy of their parent's (your child) birth certificate.

Great-Grandchild - Provide copy of great-grandchild's birth certificate and copy of the grandparent's birth certificate and copy of their parent's birth certificate.

Niece or Nephew - Provide copy of their birth certificate and copy of your birth certificate and copy of their parent's birth certificate (the parent who is your sibling).

Brother or Sister - Provide a copy of their birth certificate and your birth certificate.

Return complete packet to: Kikiktagruk Inupiat Corporation
373A Second Ave.
P.O. Box 1050
Kotzebue, Alaska 99752

If you have questions, please call: 907- 442-3165

APPOINTMENT OF CUSTODIAN FOR MINOR SHAREHOLDERS

INFORMATION SHEET

Under Alaska law, children under 18 years of age who receive stock in a Native Corporation must have their stock issued to a custodian. The person giving the stock may designate the custodian if they desire. Otherwise, the custodian will be determined according to the following priority established by Alaska law:

1. The legal guardian of the child, if any;
2. A parent of the child, as selected by the parents;
3. An adult member of the child's family, which includes parents, grandparents, brothers, sisters, uncles and aunts, whether of whole or half blood or through adoption, and may also include members of the family with whom the child has customarily resided.

The Kikiktagruk Inupiat Corporation (KIC) stock shall be issued in the name of the designated custodian, referencing "as custodian for the minor child." Voting status will apply if the child is a Native or Descendant of a Native. The custodian does retain the right to vote the stock. If the minor child is non-Native, the stock will not retain voting status.

The custodian receives dividends and other distributions on behalf of the child. The duties of the custodian are detailed within the statute. Per Alaska Statutes, the custodian is allowed to spend as much of the dividends and distributions, if any, as the custodian considers necessary for the support, maintenance, education and benefit of the child. The remainder is to be held separately on behalf of the child. All money, if it is to be invested, must be placed in a separate account with a broker or an insured financial institution in the name of the custodian followed by the words "as custodian for (child's name) under the Alaska Uniform Transfer to Minors Act." The custodian must keep a record of all transactions regarding custodial property. If the custodian is a person other than a parent or legal representative of the child, the records must be made available at reasonable intervals to the parents or legal representative, or, if the minor is over 14 years of age, to the minor.

The custodian is entitled to reimbursement from the custodial property for expenses, but is not entitled to any compensation unless specifically ordered by the court.

The custodianship will terminate at age 18. At termination, the dividends, distributions and other property must be turned over to the child.

The custodian must complete, sign and file with the Corporation a Consent to Appointment as Custodian for ANCSA Stock, for each minor.

For each child for whom a custodian is to be appointed, the custodian must sign Part IV: Acceptance Certificate, on behalf of the child.

Gift of Settlement Common Stock and Acceptance

State of _____)
 _____) ss.
 _____ County/Judicial District)

I, _____, am making this Affidavit for the purposes of making an Inter Vivos Gift of Stock pursuant to the provisions of Section 7 (i) (i) (c) (iii) of the Alaska Native Claims Settlement Act. I do hereby give, assign, transfer, convey and set over to the descendant(s) I have named herein stock in Kikiktagruk Inupiat Corporation according to the instructions I have provided in this Affidavit.

PART I INFORMATION REGARDING SHAREHOLDER (Person giving shares)

Full Name: _____		Shareholder ID Number: _____
Address: _____		SSN: _____
City, State, Zip: _____	Date of Birth: _____	
Telephone: _____	Email Address: _____	
Shares Owned Before This Gift: _____ shares Common Stock	Total Number of Shares I am Gifting: _____ shares Common Stock	Number of Shares I will own After this Gift: _____ shares Common Stock

PART II – completed by shareholder gifting shares Enter information regarding recipient (Person receiving gifted shares)

Full Name: _____	ID No. (If already a Shareholder) _____
Address: _____	
City, State, Zip: _____	Date of Birth: _____
Ph #: Home _____ Work _____ Cell _____	
Email Address: _____	
Is recipient a minor (under 18 years of age)? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, you as the Shareholder can designate a custodian (See page for Appointment Sheet on Appointment of Custodian for Minor Shareholders).	
Relationship of recipient to Shareholder (Check One): <input type="checkbox"/> Child <input type="checkbox"/> Grandchild <input type="checkbox"/> Great-Grandchild <input type="checkbox"/> Niece <input type="checkbox"/> Nephew <input type="checkbox"/> Brother <input type="checkbox"/> Sister <input type="checkbox"/> Half-Brother <input type="checkbox"/> Half-Sister	
Number of shares I am gifting to this recipient: _____	

PART III

AFFIDAVIT: SHAREHOLDER GIFTING STOCK AND SIGNATURE OF FORM BEFORE A NOTARY PUBLIC

1. I understand that the Alaska Native Claims Settlement Act (43 U.S.C. 1606) permits a shareholder to give a gift of shares to a descendant: child, grandchild, great-grandchild, niece, nephew, brother or sister.
2. I attest that I am at least 18 years of age.
3. I wish to make a gift of shares to the recipient(s) shown herein.
4. I understand that if there are taxes owed as a result of this transfer, Kikiktagruk Inupiat Corporation will not be responsible for payment, and that payment of any such taxes will be either my responsibility as donor or the recipient's responsibility.
5. I understand that my gift places in the hands of the recipient all authority to transfer these shares by will or gift; that I will no longer have voting rights for these shares; that I will no longer receive dividends, distributions or other benefits for the shares that I am gifting.
6. I understand that by signing this affidavit, I am swearing under oath to the best of my knowledge and belief that everything stated herein is true, and that I am acting of my own free will and am not under any undue pressure, influence, or duress.
7. I affirm that I have not received anything of value nor was I promised anything of value as compensation or payment for the stock I wish to transfer.
8. I have read and understand the information provided in this Affidavit.

Dated this ____ day of _____, 20____ at _____,

Signature of Shareholder Gifting Stock

THIS IS TO CERTIFY that on this ____ day of _____, _____, before me, personally appeared _____, to me known and known to me to be the identical individual described in and who executed the within and foregoing instrument, and acknowledged to me that he/she had executed the same freely and voluntarily for the uses and purposes therein mentioned.

WITNESS my hand and notary seal on the date and years last above written.

Notary Public in and for the State of _____
My Commission Expires: _____

PART IV

ACCEPTANCE: GIFT OF SETTLEMENT COMMON STOCK

State of _____)
) ss.
_____ County/Judicial District)

I, _____, being first duly sworn, upon oath, do hereby depose and say:

1. I am the **RECIPIENT** or **CUSTODIAN FOR RECIPIENT** (check one). I accept the gift of Kikiktagruk Inupiat Corporation shares, including all the rights and responsibilities of being a shareholder of Kikiktagruk Inupiat Corporation
2. I certify that I am (or, if I am the Custodian, the Recipient is) a Native or a descendant of a Native.
3. I have not (and, if I am the Custodian, neither I nor the recipient has) given or promised any consideration or anything of value in exchange for the making of this gift.
4. If I am not (or, if I am the Custodian, the Recipient is not) presently a shareholder of Kikiktagruk Inupiat Corporation, I will provide to Kikiktagruk Inupiat Corporation a Shareholder Social Security Number Certification Form before the shares are issued to me.
5. If I am the Custodian, I consent to my appointment as Custodian for the Recipient, without compensation, and agree that I will not use any money or other benefit received by me on behalf of the Recipient for my own benefit, except as reimbursement for reasonable expenses actually incurred for the support, maintenance, education and benefit of the Recipient. I understand that in dealing with custodial property. I must observe the standard of care that would be observed by a prudent person dealing with property of another, that custodial property must be kept separate and distinct from all other property in a manner sufficient to identify it clearly as custodial property of the minor, and that a custodian may not receive compensation except upon approval by the superior court for unusual and extraordinary services. I will comply with all provisions of the Alaska Uniform Transfers to Minors Act, AS 13.46.

I hereby acknowledge receipt of _____ shares of Kikiktagruk Inupiat Corporation Common Stock on this _____ day of _____, _____ as a gift from _____

I understand that once this stock is transferred to me (or if I am the Custodian, the Recipient) will become a shareholder in the Corporation, with all the rights and responsibilities which result from being a shareholder.

Signature of Recipient or Custodian Date

SUBSCRIBED and SWORN to before me this _____ day of _____, _____.

Notary Public in and for the State of _____
My Commission Expires: _____

INFORMATION ON CUSTODIAN NAMED ABOVE (If Recipient is under 18 years of age.)

Full Name: _____	ID No. (If already a KIC Shareholder): _____
Address: _____	SSN: _____
City, State, Zip: _____	Date of Birth: _____
Telephone: _____	Email Address: _____
Custodian for: _____	
Relationship to Recipient:	
<input type="checkbox"/> Legal Guardian <input type="checkbox"/> Parent, as selected by the parents <input type="checkbox"/> Adult member of Recipient's Family	