

INFORMATION FOR AFFIDAVIT OF RENUNCIATION

Kikiktagruk Inupiat Corporation expects that most people will accept the stock they inherit. Occasionally, however, an individual does not wish to inherit some or all of the shares to which they are entitled. Alaska law gives the right to renounce inheriting these shares. The inheritance of the shares would then be determined as if a person had died before the decedent.

IMPORTANT: If you renounce your shares, you have no right to dictate who will receive those shares. The inheritance of those shares will be determined according to the decedent's will or, if the decedent did not have a will, under the laws of intestate succession.

A minor (under 18 years of age) cannot renounce their stock nor can the custodian renounce their stock for them.

A renunciation is not valid unless it is made within six (6) months of the death of the testator.

Occasionally, someone may want their renunciation to take effect only if one or more of the other heirs also relinquishes their stock. The Affidavit of Renunciation provides for this whereby a person checks this item on the Affidavit and lists the names and number of shares of the other heir or heirs who must renounce their interest.

Affidavit of Renunciation of Stock

State of: _____)
)ss:
COUNTY/DISTRICT _____)

Re: Estate of _____

I, _____, being first duly sworn, depose and say:

- 1. I am an heir of the deceased who owned stock in Kikiktagruk Inupiat Corporation.
- 2. Pursuant to Intestate Succession or Will, I am entitled to inherit _____ shares of Kikiktagruk Inupiat Stock.
- 3. I hereby waive, relinquish and renounce my right to the above referenced stock.

_____ **Initial ONLY if applicable to the following statement:** This renunciation will not take effect unless and until renunciation(s) is/are received from the following individuals for the following shares of the decedent's stock:

<u>Name</u>	<u>No of Shares</u>
_____	_____
_____	_____
_____	_____

If such renunciations are not received within 45 days of the date of this renunciation, then this renunciation shall be null and void and of no force or effect.

Dated this _____ day of _____, 20 _____

Signature

SUBSCRIBED AND SWORN to before me this _____ day of _____, 20_____

Notary signature
Notary Public in and for: _____
My Commission expires: _____